FINANCIAL STRATEGY APPENDIX B2

	Example B2 - Council Tax is increased by 1.99% in 2016/17						
	and then frozen thereafter Modelling for the financial years 2016/17 onwards	Base 2015/16 £	Yr1 2016/17 £	Yr2 2017/18 £	Yr3 2018/19 £	Yr4 2019/20 £	Yr5 2020/21 £
1 2 3 4	Base budget brought forward (line 4/line11) Budget pressures (as per Appendix A) Savings already identified (as per Appendix A) Additional requirement from NHB in 15/16	9,027,727 2,513,000 (2,306,326) (395,000)	8,839,401 1,650,000 (1,227,000)	8,753,759 555,000 (103,000)	8,454,278 640,000 (156,000)	8,318,940 640,000 (50,000)	, ,
5 6 7 8	Reverse T18 contributions to reserves Reduce New Homes Bonus contribution from £969,126 to £500,000 Contribution to T18 Strategic Change Reserve Reversal of budget surplus in the following year (assumes budget surpluses are only used to fund one-off investment in the year that they		(1,950,000) 469,126 219,000	66,000	(75,000)		
0	occur and that they do not permanently increase the base budget)			(753,232)			
9	Projected Net Expenditure:	8,839,401	8,000,527	8,518,527	8,863,278	8,908,940	8,919,602
	Funded By:-						
10	<b>Council Tax income</b> - Modelling a 1.99% increase in council tax for 2016/17 only and frozen thereafter (Taxbase 15/16 = 36,606.88 Band D Equivalent properties)	5,323,372	5,458,970	5,488,490	5,518,152	5,547,814	5,577,476
11	Council Tax Freeze Grant ( assumes a freeze grant of 1% is built into 17/18 onwards and cummulatively thereafter)	57,789	·	115,789	173,789	231,789	,
	Collection Fund Surplus	100,000	- /	80,000	80,000	80,000	,
13	Revenue Support Grant	1,406,240	1,032,000	719,000	429,000	350,000	0
14 <b>15</b>	Localised Business Rates Total Projected Funding Sources	1,952,000 <b>8,839,401</b>	1,995,000 <b>8,753,759</b>	2,051,000 <b>8,454,279</b>	2,118,000 <b>8,318,941</b>	2,185,000 <b>8,394,603</b>	2,241,000 <b>8,188,265</b>
16	Budget (surplus)/ gap per year (Projected Expenditure line 9 - Projected Funding line 15)	0	-753,232	64,248	544,337	514,337	731,337
	Cumulative Budget (Surplus)/Gap - There is a budget surplus in 2016/17 and budget gaps in the remaining years.	0	-753,232	-688,984	-144,647	369,690	1,101,027

		An assumption of an additional 200 Band D equivalent properties per year has					
	Modelling Assumptions:	been included in the TaxBase and modelling above for 2016/17 onwards					ds
ſ	Council Tax (Band D) (an increase of 1.99% has been modelled)	145.42	148.31	148.31	148.31	148.31	148.31
	Council TaxBase	36,606.88	36,806.88	37,006.88	37,206.88	37,406.88	37,606.88