

<b>Example B2 - Council Tax is increased by 1.99% in 2016/17</b>						
<b>and then frozen thereafter</b>						
Line No.	Base 2015/16 £	Yr1 2016/17 £	Yr2 2017/18 £	Yr3 2018/19 £	Yr4 2019/20 £	Yr5 2020/21 £
Modelling for the financial years 2016/17 onwards						
1	9,027,727	8,839,401	8,753,759	8,454,278	8,318,940	8,394,602
2	2,513,000	1,650,000	555,000	640,000	640,000	575,000
3	(2,306,326)	(1,227,000)	(103,000)	(156,000)	(50,000)	(50,000)
4	(395,000)					
5		(1,950,000)				
6		469,126				
7		219,000	66,000	(75,000)		
8						
Reversal of budget surplus in the following year (assumes budget surpluses are only used to fund one-off investment in the year that they occur and that they do not permanently increase the base budget)						
			(753,232)			
<b>9</b>	<b>8,839,401</b>	<b>8,000,527</b>	<b>8,518,527</b>	<b>8,863,278</b>	<b>8,908,940</b>	<b>8,919,602</b>
<b>Funded By:-</b>						
<b>Council Tax income</b> - Modelling a 1.99% increase in council tax for 2016/17 only and frozen thereafter (Taxbase 15/16 = 36,606.88 Band D Equivalent properties)						
10	5,323,372	5,458,970	5,488,490	5,518,152	5,547,814	5,577,476
11	57,789	57,789	115,789	173,789	231,789	289,789
12	100,000	210,000	80,000	80,000	80,000	80,000
13	1,406,240	1,032,000	719,000	429,000	350,000	0
14	1,952,000	1,995,000	2,051,000	2,118,000	2,185,000	2,241,000
<b>15</b>	<b>8,839,401</b>	<b>8,753,759</b>	<b>8,454,279</b>	<b>8,318,941</b>	<b>8,394,603</b>	<b>8,188,265</b>
<b>Budget (surplus)/ gap per year</b>						
<b>16</b>	<b>0</b>	<b>-753,232</b>	<b>64,248</b>	<b>544,337</b>	<b>514,337</b>	<b>731,337</b>

Cumulative Budget (Surplus)/Gap - There is a budget surplus in 2016/17 and budget gaps in the remaining years.	0	-753,232	-688,984	-144,647	369,690	1,101,027
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Modelling Assumptions:	An assumption of an additional 200 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2016/17 onwards					
Council Tax (Band D) (an increase of 1.99% has been modelled)	145.42	148.31	148.31	148.31	148.31	148.31
Council TaxBase	36,606.88	36,806.88	37,006.88	37,206.88	37,406.88	37,606.88